



MEMORANDUM OF UNDERSTANDING



In Order to promote cooperation between **MANDALA COLLEGE OF ECONOMICS (STIE MANDALA) JEMBER** and **RAJAMANGALA UNIVERSITY OF TECHNOLOGY THANYABURI**, the two institutions agree as follows:

The two institutions shall encourage direct contact and co-operation between their faculty and students; administrative staff, departments and research institutions.

Within fields that are mutually acceptable, the following general forms of co-operation will be pursued:

- Visits by and exchange of graduate and undergraduate students for study and research.
- Visits by and exchange of faculty members for research, teaching and discussions.
- Exchange of information including, but not limited to, exchange of library materials and research publications.
- Joint research and academic activities.

This memorandum is not intended to create binding or legal obligations on either party. As and when details of any of the above activities are developed mutually, such details shall be set forth in agreement supplemental to this Memorandum.

Both parties subscribe to the policy of equal opportunity and shall not discriminate on the basis of race, age, sex, ethnicity, religion, or national origin.

Both parties understand that all financial arrangements shall have to be negotiated and shall depend on the availability of funds, the details of which shall be stated in the supplemental written agreements.

If the Memorandum remains dormant for five (5) consecutive years it shall deemed to have lapsed. Where the Memorandum continues to be active, the two institutions agree to review it after five years from the date hereof. It maybe terminated at anytime by mutual consent, through six (6) months' notice in writing by either party.

Should any on-going collaborative activities be affected by termination, the parties undertake to resolve any issue amicably my mutual agreement.

MANDALA COLLEGE OF ECONOMICS

**RAJAMANGALA UNIVERSITY OF TECHNOLOGY
THANYABURI**

Jember, East Java, Indonesia

Thanyaburi, Pathumthani, Thailand

Dra. Agustin HP, M.M
President

Date: 16 June 2016

Assoc.Prof. Prasert Pinpathomrat, Ph.D.
President

Date: 16. June. 2016.

The President for Mandala College of Economics Vice-President for Academics and Research