



MEMORANDUM OF UNDERSTANDING

In Order to promote cooperation between **UNIVERSITY OF PERPETUAL HELP RIZAL INC. (thru its Calamba Campus)** and **RAJAMANGALA UNIVERSITY OF TECHNOLOGY THANYABURI**, the two institutions agree as follows:

The two institutions shall encourage direct contact and co-operation between their faculty and students; administrative staff, departments and research institutions on the following but not limited to:

- Engineering
- Architecture
- Arts and Sciences
- Business Administration and Accountancy
- Hospitality Management and Tourism

Within fields that are mutually acceptable, the following general forms of co-operation will be pursued:

- Visits by and exchange of graduate and undergraduate students for study and research.
- Visits by and exchange of faculty members for research, teaching and discussions.
- Exchange of information including, but not limited to, exchange of library materials and research publications.
- Joint research and academic activities.

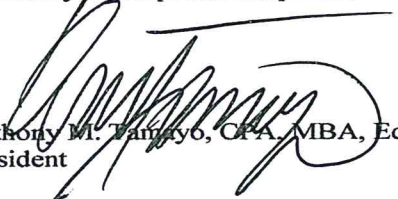
This memorandum is not intended to create binding or legal obligations on either party. As and when details of any of the above activities are developed mutually, such details shall be set forth in agreement supplemental to this Memorandum.


Both parties understand that all financial arrangements shall have to be negotiated and shall depend on the availability of funds, the details of which shall be stated in the supplemental written agreements.

If the Memorandum remains dormant for five (5) consecutive years it shall deemed to have lapsed. Where the Memorandum continues to be active, the two institutions agree to review it after five years from the date hereof. It may be terminated at any time by mutual consent, through six (6) months' notice in writing by either party.

Should any on-going collaborative activities be affected by termination, the parties undertake to resolve any issue amicably by mutual agreement.

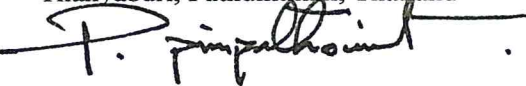
University of Perpetual Help Rizal Inc.



Anthony M. Tanyag, CFA, MBA, Ed.M.
President


Arnaldo S. De Guzman, STh.D.
School Director for Calamba Campus

Date: Dec. 14, 2015

Rajamangala University of Technology Thanyaburi
Thanyaburi, Pathumthani, Thailand


Assoc. Prof. Prasert Pinpathomrat, Ph.D.
President


Asst. Prof. Sommai Pivsa-Art, Ph. D.
Vice-President for Academics and Research

Date: Dec. 14, 2015