

**MEMORANDUM OF CO-OPERATION**  
**Rajamangala University of Technology Thanyaburi**  
**and**  
**Singapore Polytechnic Business School**  
**Diploma in International Business Program**

This document is a Memorandum of Co-operation (MOC). Both parties agree that the independence of each institution will remain unrestricted by this MOC.

This agreement aims to promote an exchange of students between Singapore Polytechnic Business School (herein referred to as SPBS) and Rajamangala University of Technology Thanyaburi (herein referred to as RMUTT).

SPBS and RMUTT shall hereinafter be referred to individually as the “Party” and, collectively, as the “Parties”.

Terms of agreement

1. Duration of exchange periods

The parties agree to exchange individual students for a period of three weeks annually.

2. Number of exchange students

The parties agree to implement student exchange based on the following understanding:

- a. SPBS may send up to a maximum of 25 students to RMUTT annually.
- b. RMUTT may send up to a maximum of 10 students to SPBS annually.

The number of exchange students may change by mutual consent, to be evidenced in writing, of the two parties.

3. Student program fees

The exchange student shall pay the regular tuition fees to his/her home institution.

4. Responsibility of each party

The parties agree to support the student exchange based on the following understanding:

- a. RMUTT agrees to provide the following:
  - Accommodation for a maximum of 25 students from SPBS
  - Welcome / Closing Ceremony
  - Certificate of Participation and group photo
  - Conduct four half-day seminars in English
  - Use of classroom facilities for project work
  - Buddy program (assign one local student to one exchange student)
  - Assistance in conducting Ethnographic Research
- b. SPBS agrees to provide the following:
  - Accommodation for a maximum of 10 students from RMUTT
  - Welcome / Closing Ceremony
  - Certificate of Participation and group photo
  - Conduct Design Thinking workshop in English (up to 3 weeks)
  - Use of classroom facilities for project work

- Buddy program (assign one local student to one exchange student)
  - Assistance in conducting Design Thinking project
- c. Further to the above, each party agrees that Exchange students will pay for the following:
- Air Tickets
  - Insurance, Visa, and Medical fees (if any)
  - Daily Meals
  - Any other expenses not provided for in the programme

5. Academic status

All exchange students remain enrolled as regular diploma/degree candidates at the home institution and are not enrolled as candidates for diplomas/degrees at the host institution.

All exchange students shall be given the full academic recognition by the home institution for their work successfully completed during their period of study abroad. Students enrolled in the host institution will be subject to the same rules and regulations as local students.

6. Exchange co-ordination

RMUTT designates Dr. Santikorn Pamornpathomkul, and SPBS designates Andrew Tan as their respective representatives for the full implementation of this agreement.

7. Validation of the Agreement

The Agreement becomes effective immediately upon its signing by the official representatives of the two Parties. It shall remain in effect for a period of three years and can be renewed with the mutual consent of both parties in writing. During this period of time, either Party is able to give a written notice to the other of its intention to terminate the Agreement. This notice shall be given at least six months in advance prior to its termination.

8. Non-Binding

Save for Clauses 7-14, this MOC is a non-binding expression of the understanding of the Parties and is not intended to create any binding legal relationship between the Parties.

9. Governing Law

This MOC is governed by the laws of Singapore.

10. Severability

Should any provision of this MOC become invalid, illegal or unenforceable, it shall not affect the validity of the remaining provisions of this MOC. In such a case, the Parties shall endeavour to negotiate and agree upon a valid and practicable provision which fulfils the purpose of the original provision.

11. Exclusions

Except as expressly provided in this MOC, there are no conditions, warranties or other terms binding on the Parties, and any condition, warranty or other term which might otherwise be implied or incorporated into this MOC, whether by statute, common law or otherwise, is, in so far as it is lawful to do so, hereby excluded.

In no event shall any Party be liable for any consequential, incidental, punitive, exemplary or indirect losses or damages whether in contract or tort arising from the co-operation or the performance or non-performance of its obligations hereunder.

12. No-Exclusivity Restrictions

This MOC does not subject either Party to any exclusivity restrictions and in particular the Parties reserve their rights to enter into similar arrangements, agreements or contracts with any other party or parties without prior consultation or consent from the other Party.

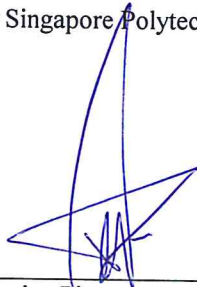
13. Amendment

There shall be no amendment of any term, provision or condition of this MOC unless such amendment is evidenced in writing and signed by both Parties. Any amendment to this MOC shall be without prejudice to any rights and obligations accruing or incurred under this MOC prior to the effective date of such amendment.

14. No-Agency or Partnership

Nothing in this MOC shall constitute or be construed as establishing a partnership or agency between SPBS and RMUTT for any purpose whatsoever.

For Singapore Polytechnic



Georgina Phua  
Director  
SP Business School

Date 15 MAY 2015

For Rajamangala University of Technology  
Thanyaburi



Dr. Nartraphee Chaimongkol  
Dean  
Rajamangala University of Technology,  
Thanyaburi

Date 15 MAY 2015