



Memorandum of Understanding



University Industry Collaboration

between

Rajamangala University of Technology Thanyaburi, (RMUTT)

located at 39 Moo 1, Klong 6, Thanyaburi, Pathumthani 12110

and

Sunflag (Thailand) Ltd. (SF)

located at 54 BB building 12th floor, Room 1213 Sukumvit 21 Road (Asoke),
Klongtoey Nua, Bangkok 10110

1. Objective

The major objective of this is to foster close co-operation between Industry and University. The areas of cooperations would include but not limited to research and development work in the field of Synthetic Fibers and Textiles and also provide opportunity for “on the job” training at SF factory at Ayutthaya, for RMUTT students.

2. Agreement and scope

- 2.1 SF will allow a limited number of students of RMUTT to undergo “on the job” training at their factory, each year.
- 2.2 The number of students and duration of training shall be decided after mutual discussions.
- 2.3 The training report shall be submitted to both RMUTT and SF. The data and other details shall be kept confidential.
- 2.4 Both parties agree to carry out joint R & D projects for which following procedure should be adopted ;
 - 2.4.1 Preparation of a proposal.
 - 2.4.2 Submission to a joint committee of RMUTT and SF representatives.
 - 2.4.3 Final decision (Approved / Disapproved).
 - 2.4.4 Review of the progress
 - 2.4.5 Future course of action.
- 2.5 RMUTT will allow SF to utilize their facilities to carry out experiments related to their process improvement and new product development. The results of these experimentation shall be the sole property of SF.
- 2.6 SF will help RMUTT to scale-up or carry out experiments / trials on their plant in a limited manner after mutual discussions.



3. Budget and Cost

- 3.1 The budget for any project shall be approved by joint committee.
- 3.2 Sharing of the cost will be decided by the joint committee on case to case basis.

4. Benefit Sharing

- 4.1 The benefits, if any, shall be shared by both the parties and shall be decided by the joint committee on case by case basis.

5. Terms of this Understanding

- 5.1 The agreement shall be for a period of 5 years. However it can be discontinued by giving a notice of 6 months by either party. Both parties agree to continue the running project for a limited period.

6. Secrecy

- 6.1 Both parties will observe secrecy regarding the work being carried out under this MOU.

7. Property Right

- 7.1 Any party can use the results of these experiments in their respective operations without any obligation to the other party.
- 7.2 The publications (Research papers, Patents etc.) shall be co-authored by concerned persons from both the sides and shall be a joint property of SF & RMUTT.

8. Joint Committee and Coordinator

- 8.1 A joint committee shall be formed to monitor and streamline the functioning of this MOU. One person from each party from this committee shall act as a coordinator.

9. Public Relations & Advertisement

- 9.1 If any one party wishes to advertise about any of these projects, they will send information to the other party and also acknowledge the cooperation received from the other party.

10. Misc.

10.1 Any other issue connected to the work carried out under this MOU, but not covered under any of the above points, shall be decided by a joint committee.

Signed :

SIGNATURE:



Assoc. Prof. Numyoot Songthanapitak, Ph.D.
President
Rajamangala University of Technology
Thanyaburi
THAILAND

DATE : *June 16, 2008*

Signed :

SIGNATURE :



Lalit Kumar
Managing Director
Sunflag (Thailand) Ltd.

DATE : *16th Jun, 2008*